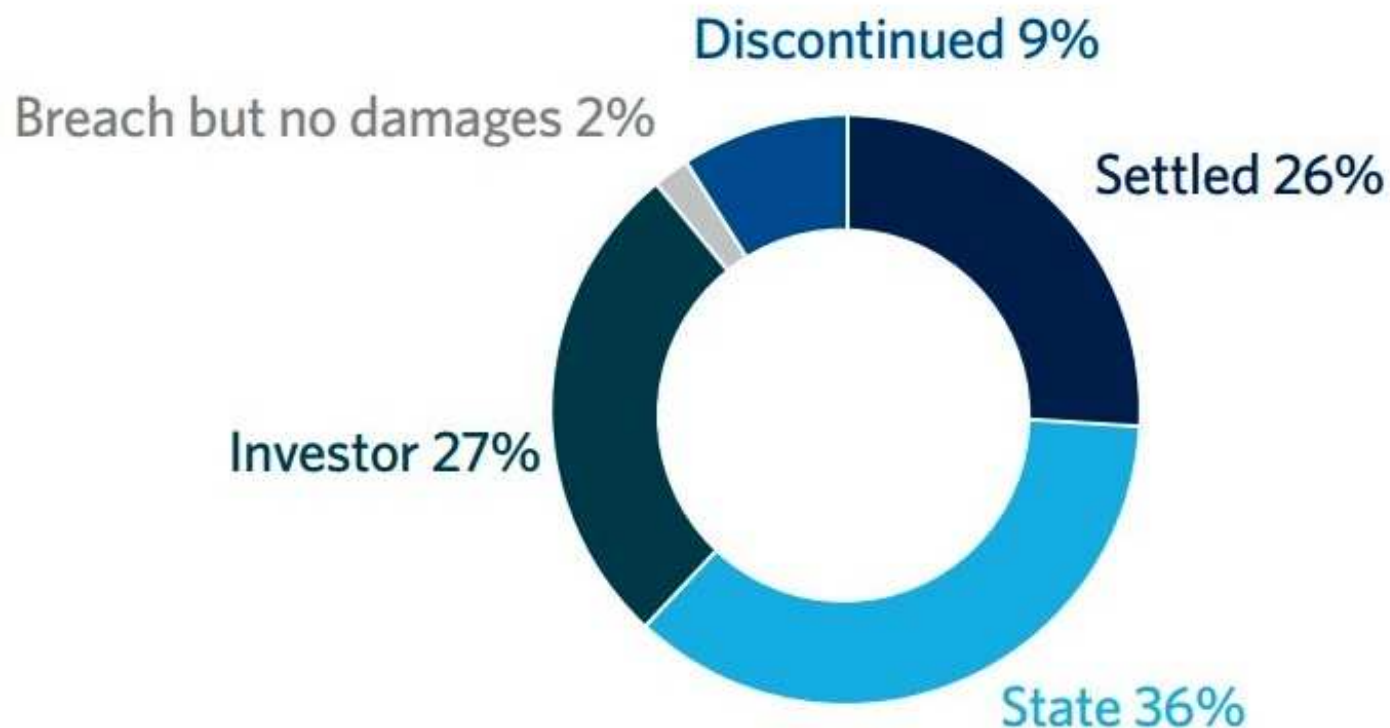


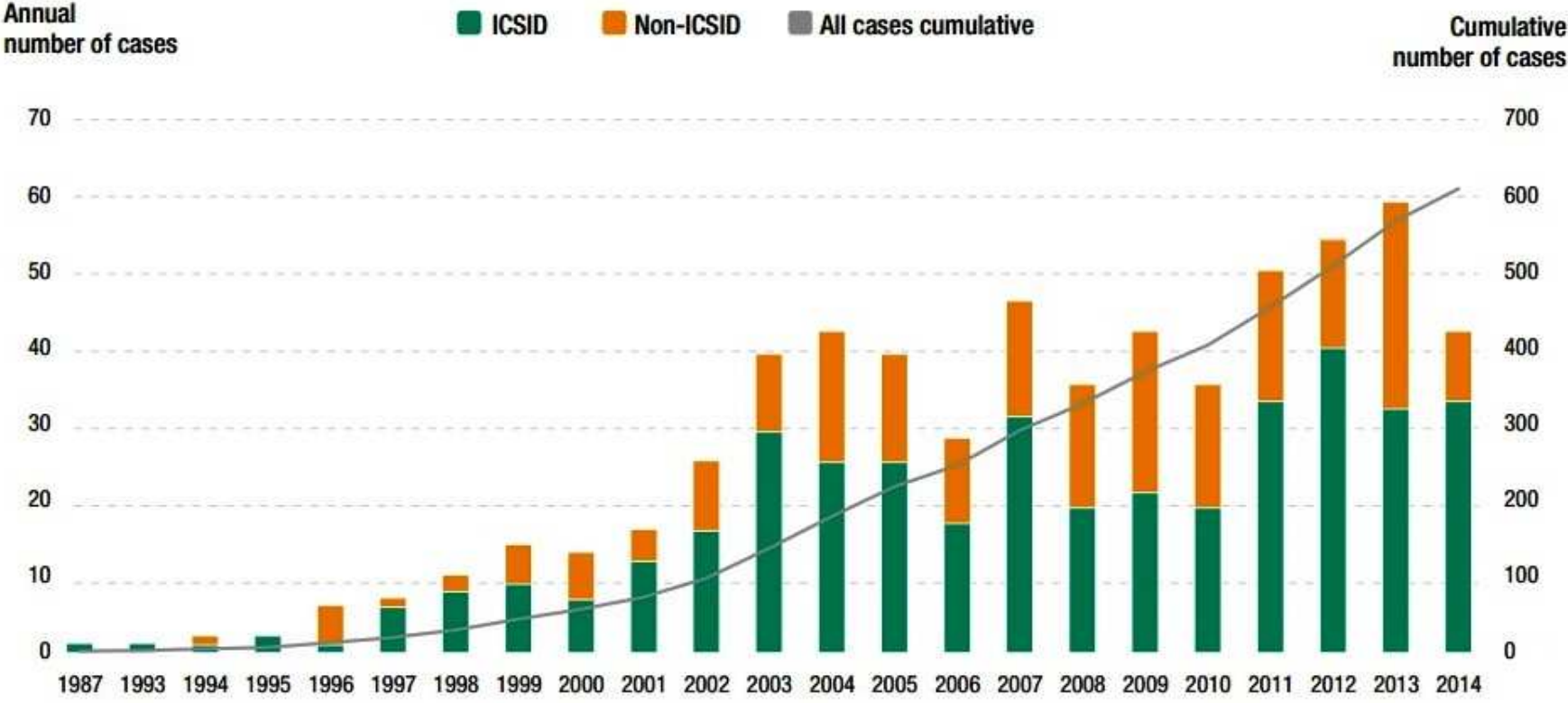
I. Introduction: The Investor-State Dispute Settlement



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III. New approach in the EU investment treaties: the Investment Court System

- The harsh debate directly influenced the stance of the European Commission
- → reform proposal (Sep 2015)
- Substantial (A) and procedural (B) elements
- (A) Investment protection provisions
 - ▣ Reinforcing the right to regulate
 - ▣ Defining the standards of the investments provisions
 - no expropriation without compensation;
 - Transfer/ repatriate funds;
 - fair and equitable treatment;



